

STATE OF NEW JERSEY  
BUREAU OF SECURITIES  
P.O. Box 47029  
Newark, New Jersey 07101

IN THE MATTER OF: :

WILLIAM J. MAGUIRE, JR. :

ORDER OF DENIAL OF  
AGENT REGISTRATION

CRD #2040885 :

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To: Mr. William John Maguire, Jr.  
215 Chelsea Street  
Staten Island, NY 10307

Pursuant to the authority granted to the Chief of the New Jersey Bureau of Securities ("Bureau") by the Uniform Securities Law (1997) N.J.S.A 49:3-47 to 76 ("Law"), more particularly, N.J.S.A. 49:3-58 and after careful review and due consideration of:

1) Letter of Acceptance Waiver and Consent, signed by William J. Maguire, Jr. on December 30, 2004 and accepted by NASD on December 30, 2004 No.C10040124;

the Bureau Chief has determined that William J. Maguire, Jr.'s application for agent registration with Infinex Investments, Inc.(CRD# 35371), shall be DENIED for the reasons below.

BACKGROUND

1. William J. Maguire, Jr. ("Maguire"), CRD # 2040885, 215 Chelsea Street, Staten Island, New York 10307, has submitted a Uniform Application for Securities Industry Registration or Transfer ("Form U-4") to the Bureau through the Central Registration Depository System ("CRD") to register in New Jersey as an agent of Infinex Investments, Inc., CRD# 35371, headquartered at 99 Park Avenue, New York 10016. Maguire has applied for registration as an agent at the 99 Park Avenue, New York 10016 office.

2. From July 2001 through May 2003, Maguire was registered with the NASD as a General

Securities Principal and General Securities Representative through an association with member firm Citicorp Investment Services (CRD # 23988) ("CIS"). Maguire was the President of CIS during this period.

3. On December 30, 2004, Maguire signed a NASD Letter of Acceptance Waiver and Consent ("AWC") No. C10040124. The AWC was accepted by the NASD on December 30, 2004. The NASD sent a letter dated December 30, 2004 indicating that the AWC was approved by the National Adjudicatory Council.

4. Maguire consented without admitting or denying, to findings that while employed at CIS:

(a) he had not satisfactorily completed his continuing education courses as required by New York State Insurance Laws, and submitted false continuing education information to the firm for filing with the New York State Insurance Department that would indicate he had completed the courses. The firm did not file the information with the insurance department and terminated his employment.

5. Maguire was sanctioned by the NASD; ordered to pay a fine of \$12,500.00, and suspended for one year from associating with a member firm in any capacity.

6. A Consent Order of Suspension was issued on December 30, 2004 by the NASD in which Maguire was suspended for one year.

7. Maguire has submitted an application to be registered as an agent of Infinex in the State of New Jersey.



COUNTS

I

MAGUIRE IS THE SUBJECT OF AN ORDER OF A SELF-REGULATORY  
ORGANIZATION SUSPENDING HIM FROM A NATIONAL  
SECURITIES ASSOCIATION

N.J.S.A. 49:3-58(a)(1)

N.J.S.A. 49:3-58(a)(2)(vi)

8. The preceding paragraphs are incorporated by reference as though set forth verbatim herein.

9. Pursuant to N.J.S.A. 49:3-58(a):

[t]he bureau chief may by order deny, suspend, or revoke any registration if he finds: (1) that the order is in the public interest; and (2) that the applicant or registrant ...(vi)...is the subject of an order of ... a self-regulatory organization ... suspending or expelling him from a national securities or commodities exchange or national securities or commodities association ...

10. Having consented to findings of fact and conclusions of law, by the AWC dated December 30, 2004, the NASD Office of Hearing Officers suspended Maguire for one year from associating with any NASD member in any capacity. This is cause, pursuant to N.J.S.A. 49:3-58(a)(2)(vi) to deny Maguire's registration.

THEREFORE, IT IS ON THIS 3rd DAY OF March 2005 ORDERED that William J. Maguire Jr.'s application for registration as an agent of Infinex Investments, Inc. be DENIED.



Franklin L. Widmann, Chief  
Bureau of Securities

### NOTICE OF RIGHT TO HEARING

Pursuant to N.J.S.A. 49:3-58(c)(2), upon service or notice of the Denial Order issued by the bureau chief, the applicant shall have up to fifteen (15) days to respond to the Bureau in the form of a written answer and written request for a hearing. A request for a hearing must be accompanied by a written response in accordance with N.J.A.C. 13:47A-13.13 addressing specifically each of the reasons set forth in the Order which formed the basis for its entry. A general denial is unacceptable.

Pursuant to N.J.S.A. 49:3-58(c)(2), the bureau chief shall, within five (5) days of receiving the answer and a request for a hearing, either transmit the matter to the Office of Administrative Law for a hearing or schedule a hearing at the Bureau of Securities. At any hearing involving this matter, an individual respondent may appear on his/her own behalf or be represented by an attorney.

Pursuant to N.J.S.A. 49:3-58(c)(3), if an applicant fails to respond by filing a written answer and request for a hearing with the Bureau within the fifteen (15) day prescribed period, the Order shall remain in effect until modified or vacated.